

SIXTH SUPPLEMENTAL
TO THE OFFERING DOCUMENT
OF
ABL Fixed Rate Fund
(An Open-Ended Fixed Rate / Return Scheme)
MANAGED BY
ABL Asset Management Company Limited

Category of CIS	Risk Profile	Risk of Principal Erosion
Fixed Rate / Return Scheme	Low to Moderate	Principal at Low to Moderate risk

Fund Category	Risk Profile as per Circular 06 of 2022	Risk of Principal Erosion
ABL Fixed Rate Plan-XIV	Low	Principal at Low risk
ABL Fixed Rate Plan-XV	Low	Principal at Low risk
ABL Fixed Rate Plan-XVI	Low	Principal at Low risk

Dated: January _____, 2025

SUMMARY OF SUPPLEMENTAL OFFERING DOCUMENTS

SOD Reference /Number	Effective Date of SOD	Brief Detail of Objective of SOD	Approval date of SECP (in cases where SECP Approval is mandatory)
1 st SOD	December 7, 2023	Launching of – ABL Fixed Rate Plan-III with 12 months maturity	December 7, 2023
2 nd SOD	April 9, 2024	Launching of - ABL Fixed Rate Plan-IV and V with 3 and 12-months maturity respectively	April 9, 2024
3 rd SOD	September 19, 2024	Launching of - ABL Fixed Rate Plan-VI, VII and VIII	August 28, 2024
4 th SOD	December 09, 2024	Launching of - ABL Fixed Rate Plan-IX, and X.	October 25, 2024
5 th SOD	November 15, 2024	Launching of - ABL Fixed Rate Plan-XI, XII and XIII.	October 31, 2024

Plan	Launch / tentative launch date (In case of Plan)	Maturity date (In case of Plan)	Current status i.e Launched / Approved / Re- opening / Matured (in case of Plan)
ABL Fixed Rate Plan-I	October 19, 2023	January 19, 2024	Matured
ABL Fixed Rate Plan-II	November 22, 2023	May 21, 2024	Matured
ABL Fixed Rate Plan-III	January 31, 2024	January 30, 2025	Matured
ABL Fixed Rate Plan-IV	April 27, 2024	July 10, 2024	Matured
ABL Fixed Rate Plan-V	September 6, 2024	September 4, 2025	Launched
ABL Fixed Rate Plan-VI	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VII	October 23, 2024	January 21, 2025	Matured
ABL Fixed Rate Plan-VIII	September 19, 2024	March 18, 2025	Launched
ABL Fixed Rate Plan-IX	November 4, 2024	May 2, 2025	Launched
ABL Fixed Rate Plan-X	November 4, 2024	November 3, 2025	Launched
ABL Fixed Rate Plan-XI	November 15, 2024	February 13, 2025	Launched
ABL Fixed Rate Plan-XII	November 29, 2024	February 27, 2025	Launched
ABL Fixed Rate Plan-XIII	December 24, 2024	March 21, 2025	Launched

**Sixth Supplement dated _____, 2025 to the
Offering Document of ABL Fixed Rate Fund
[Managed by ABL Asset Management Company Limited]**

**An Asset Management Company Licensed under the Non-Banking Finance Companies
(Establishment and Regulation) Rules, 2008]**

The ABL Fixed Rate Fund (ABL-FRF) (the Fund/the Scheme/the Trust/the Unit Trust) has been established through a Trust Deed (the Deed), entered into and between ABL Asset Management Company Limited, the Management Company, and Central Depository Company of Pakistan Limited, the Trustee under the Non-Banking Finance Companies and Notified Entities Regulations, 2008 (“Regulations”) and registered under Punjab Trust Act 2020.

SECP has approved the Sixth Supplement to the Offering Document, under Regulation 54 of the NBFC & NE Regulations 2008 vide letter no. ___ dated ____, 2025.

It must be clearly understood, that in giving this approval, SECP does not take any responsibility of the financial soundness of the Plan nor for the accuracy of any statement made in this Supplementary Offering Document.

Objective of the Supplementary Offering Document

ABL Asset Management Company Limited is introducing **ABL Fixed Rate Plan-XIV**, **ABL Fixed Rate Plan-XV** and **ABL Fixed Rate Plan-XVI** via this Supplementary Offering Document. Words and expressions used but not defined in this Supplemental shall have the same meanings as are assigned to them in Offering Document of ABL Fixed Rate Fund and any Supplemental thereto.

1. Amendment in Clause 1.4 “Duration”

Duration of the new plans are added under the table specified in the Clause 1.4 “Duration” of the Offering Document and shall be read as follows:

Name of Plan	Duration
ABL Fixed Rate Plan-XIV	03 Months after the close of Initial Period / Subscription Period
ABL Fixed Rate Plan-XV	03 Months after the close of Initial Period / Subscription Period
ABL Fixed Rate Plan-XVI	06 Months after the close of Initial Period / Subscription Period

Note: The Management Company will convey the actual date of the IPO (Subscription period) as well as the actual date of maturity of the plans prior to its launch to the potential investors, the Commission and Trustee.

2. Insertion of new sub clauses under Clause 1.6 “Initial Offer and Initial Period”

The Clause 1.6 “Initial Offer and Initial Period” has been amended to add the details of new plans in the table, now the details of the new plans shall be read as follows:

PLAN NAME	IPO / Subscription Period START DATE (TENTATIVE)	IPO / Subscription Period END DATE (TENTATIVE)	(TENTATIVE) NO. OF DAY(S)
ABL Fixed Rate Plan-XIV	February 03, 2025	February 03, 2025	1

ABL Fixed Rate Plan-XV	February 10, 2025	February 10, 2025	
ABL Fixed Rate Plan-XVI	February 17, 2025	February 17, 2025	

3. Addition of Investment Objective & Benchmark of New Plans under Clause 2.3 “Investment Plans”

The name of new plans are added under clause 2.3 along with the addition of Investment objective & Benchmark of new Plans under sub clause 2.3.1 & 2.3.2. Now the amended clauses shall be read as:

2.3 Investment Plans

11. **ABL Fixed Rate Plan-XIV**
12. **ABL Fixed Rate Plan-XV**
13. **ABL Fixed Rate Plan-XVI**

2.3.1 Investment Objectives of Investment Plans

ABL Fixed RatePlan–XIV	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XIV is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return by investing in Authorized Investable Avenues.
ABL Fixed RatePlan–XV	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XV is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return by investing in Authorized Investable Avenues.
ABL Fixed RatePlan–XVI	In line with the investment objective of the Fund, the investment objective of ABL Fixed Rate Plan–XVI is to provide fixed return to the Unit Holders in such a manner that the original amount of investment is protected at maturity whilst having the potential to yield positive fixed rate/return by investing in Authorized Investable Avenues.

2.3.2 Benchmark

ABL Fixed Rate Plan–XIV	03 Months PKRV Rates on the last date of IOP of the Plan
ABL Fixed Rate Plan–XV	03 Months PKRV Rates on the last date of IOP of the Plan
ABL Fixed Rate Plan–XVI	06 Months PKRV Rates on the last date of IOP of the Plan

4. Addition of Authorized Investment Table of new Investment Plan under Clause 2.3.3 “Authorized Investments of the Investment Plan(s)”

Clause 2.3.3 has been amended to add the Authorized Investment Avenues and WATM of new Investment Plans, now the added clause shall be read as follows:

ABL Fixed Rate Plan-XIV

Investable Avenues	Entity / Instrument Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	Maturity up to 3 months
T Bills	N/A	0%	100%	Maturity up to 3 months
Term Deposit Receipts	AA	0%	100%	3 Months
Certificate of Deposits	AA	0%	100%	
Money Market Placements	AA	0%	100%	
WATM (Weighted Average time to Maturity)	03 Months. <i>Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.</i>			

Fixed Rate/Return Scheme, to the extent of placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP, shall have the same exposure limits in terms of Regulation 55 [read with Schedule XIX] of the NBFC&NE Regulations, 2008 as are applied to the Capital Protected or Guaranteed Scheme.

ABL Fixed Rate Plan-XV

Investable Avenues	Entity / Instrument Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	Maturity up to 3 months
T Bills	N/A	0%	100%	Maturity up to 3 months
Term Deposit Receipts	AA	0%	100%	3 Months
Certificate of Deposits	AA	0%	100%	
Money Market Placements	AA	0%	100%	
WATM (Weighted Average time to Maturity)	03 Months. <i>Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.</i>			

Fixed Rate/Return Scheme, to the extent of placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP, shall have the same exposure limits in terms of Regulation 55 [read with Schedule XIX] of the NBFC&NE Regulations, 2008 as are applied to the Capital Protected or Guaranteed Scheme.

ABL Fixed Rate Plan-XVI

Investable Avenues	Entity / Instrument Minimum Rating	Minimum Exposure Limit	Maximum Exposure Limit	Maturity
Cash at Bank Accounts	AA	0%	100%	N/A
PIBs	N/A	0%	100%	Maturity up to 6 months
T Bills	N/A	0%	100%	Maturity up to 6 months
Term Deposit Receipts	AA	0%	100%	6 Months
Certificate of Deposits	AA	0%	100%	
Money Market Placements	AA	0%	100%	
WATM (Weighted Average time to Maturity)	06 Months. <i>Weighted average time to maturity of 90% of net assets of each plan shall not exceed maturity of the respective plan.</i>			

Fixed Rate/Return Scheme, to the extent of placement of Term Deposits (TDRs) with the Commercial Banks/Islamic Banks/Islamic Windows of Commercial Banks having a minimum rating of AA (Double A) from a rating agency registered with SECP, shall have the same exposure limits in terms of Regulation 55 [read with Schedule XIX] of the NBFC&NE Regulations, 2008 as are applied to the Capital Protected or Guaranteed Scheme.

5. Addition of new Investment Plan in the table “Basic Feature of the Investment Plans” specified under Clause 2.3.4

Plan	ABL Fixed Rate Plan–XIV	ABL Fixed Rate Plan–XV	ABL Fixed Rate Plan–XVI
Term of the Plan	03 months from the closure of Initial Period (Subscription Period)	03 months from the closure of Initial Period (Subscription Period)	06 months from the closure of Initial Period (Subscription Period)
Subscription Period / Initial Period	1 day (Tentative)	1 day (Tentative)	1 day (Tentative)
Maturity Date of Plan	_____, 2025	_____, 2025	_____, 2025
Front End Load	Not Applicable	Not Applicable	Not Applicable
Back End Load	Not Applicable	Not Applicable	Not Applicable
Contingent Load	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.	Yes- load shall commensurate with net loss incurred due to early redemption.
Max Expense Ratio	Upto 2%	Upto 2%	Upto 2%
NAV Calculation	Daily	Daily	Daily
NAV Announcement	Daily	Daily	Daily

6. Amendment in Clause 3.11.1 “Bank Accounts”

After the first para under clause 3.11.1 Bank account details of the new plan has been added which shall be read as follows:

- For ABL Fixed Rate Plan–XIV
“CDC-Trustee ABL Fixed Rate Plan–XIV”
- For ABL Fixed Rate Plan–XV

“CDC-Trustee ABL Fixed Rate Plan–XV”

- **For ABL Fixed Rate Plan–XVI**
“CDC-Trustee ABL Fixed Rate Plan–XVI”

7. Amendment in point (b) under clause 4.4.4 “Purchase of Units”

After Point (b) under clause 4.4.4, Bank account details of the new plans have been added which shall be read as follows:

- **For ABL Fixed Rate Plan–XIV**
“CDC-Trustee ABL Fixed Rate Plan–XIV”
- **For ABL Fixed Rate Plan–XV**
“CDC-Trustee ABL Fixed Rate Plan–XV”
- **For ABL Fixed Rate Plan–XVI**
“CDC-Trustee ABL Fixed Rate Plan–XVI”

8. Amendment in clause 2.6 “Risk Disclosure”

Clause 2.6 has been amended to add the following Risk

13) Additional Risk

“In case of initiation of any legal proceedings or any case is filed against the ABL Fixed Rate Fund (Fund) impacting any Investment plan(s), it may also affect the unitholders of other Investment Plan(s) offered under the same Fund”.

9. Amendment to Annexure A of the Offering Document: The first two sections of Annexure A, 'Current Fee Structure' and 'Contingent Load,' shall be replaced with the following:

Amended sections of Annexure A (Current Fee Structure and Contingent Load) to be read as:

Current Fee Structure

The Management Fee will be charged on the basis of the Investment Policy of the Investment Plan(s). Current Level of Management Fee on the Plan(s) is mentioned below:

Plan(s)	Management Fee
ABL Fixed Rate Plan – I	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – II	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – III	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – IV	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – V	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – VI	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – VII	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – VII	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – IX	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan – X	Up to 2% of Net Assets, calculated on a daily basis

ABL Fixed Rate Plan - XI	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan - XII	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan - XIII	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan - XIV	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan - XV	Up to 2% of Net Assets, calculated on a daily basis
ABL Fixed Rate Plan - XVI	Up to 2% of Net Assets, calculated on a daily basis

The Management will disclose the actual Management Fee charged for the month in the monthly Fund Manager Report as a percentage of average net assets. All expenses including Management Fee shall be within the Total Expense Ratio as defined by the SECP from time to time.

Contingent Load

Fixed Rate Plan I to XVI	Contingent load shall commensurate with net loss incurred due to Early Redemption, as determined by the Management Company
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Any change in the fee & load structure, provided it is within the maximum limit, shall be notified through an addendum to this annexure and/or by publication in a widely circulated newspaper, and as how the Commission may direct.



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT

No. SCD/AMCW/ABL-FRF/2022/203

February 10, 2025

The Chief Executive Officer,
ABL Asset Management Company Limited,
Plot#14, Sector MB, Phase VI Commercial, D.H.A.,
Lahore.

Subject: Approval of Sixth Supplemental Offering Document of ABL Fixed Rate Fund

Dear Sir,

I am directed to refer to ABL Asset Management Company Limited (the 'Management Company') application dated January 24, 2025 and subsequent correspondence the latest being an email dated January 30th, 2025 on the subject matter to convey approval of the Securities and Exchange Commission of Pakistan (the 'Commission') to the Sixth Supplemental Offering Document of ABL Fixed Rate Fund (the "Fund") in terms of Sub-Regulation (8) of Regulation 44 read with Sub-Regulation (1) of Regulation 54 of the Non-Banking Finance Companies & Notified Entities Regulations, 2008 (the 'Regulations') for inclusion of three new Investment plans i.e. ABL Fixed Rate Plan XIV, ABL Fixed Rate Plan XV and ABL Fixed Rate Plan XVI; subject to the following conditions:

- I. The approval of Sixth Supplemental Offering Document of the fund is valid for implementation within a period of one hundred and twenty (120) days from the date of issuance of approval letter within which the Plans XIV, XV and XVI approved under it will be offered for subscription provided that there is no change in the approved documents or the approval has not been extended. In case of failure to offer for subscription within the aforesaid timeline, the supplemental offering document shall be resubmitted for review and approval;
- II. The IPO subscription in the Plans being offered under the fund shall only be initiated once a definite date for IPO is announced and the amounts/investments received during the IPO period shall remain locked-in till the date of IPO of the Plans subject to a specific disclosure to IPO investors regarding the lock-in period;
- III. The actual maturity date of the Plans shall be announced at the time of announcement of IPO under intimation to the Commission and trustee.
- IV. The Management Company shall give at least a week to the prospective investors of the Plans for studying the Supplemental Offering Document of the Fund.
- V. Contents of the Supplemental Offering Document of the Fund will not be altered/amended/deleted without the prior written approval of the Commission or intimation to the Commission as the case may be.
- VI. Approval of the Supplemental Offering Document of the Fund will, in no way, absolve the Management Company of its obligations about the contents of, or statements made in the Document.
- VII. The Management Company shall include approval of the Board of Directors along with the date in the Supplemental Offering Document.
- VIII. The Management Company shall not invest assets of the Plan(s) abroad unless it has obtained prior written approval of State Bank of Pakistan (SBP) and the Commission in this regard; where such investment shall be in line with the overall framework of authorized investment as prescribed for this category of collective investment scheme.

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**SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN
SPECIALIZED COMPANIES DIVISION
FUND MANAGEMENT DEPARTMENT**

- IX. All advertisements of the Management Company shall be in conformity with the requirements as specified by the Commission.
- X. The Management Company shall place the updated and consolidated constitutive documents (with notes referring to the supplemental constitutive document highlighting the change made in the original document/ clauses), along with the original and supplemental/restated constitutive document separately on its website. Furthermore, the updated constitutive document shall clearly specify the last date of updating i.e. "XYZ fund updated up to DD/MM/YY".
- XI. The Management Company shall place the supplement to the offering document on its website.
- XII. The Management Company may proceed in accordance with the constitutive documents of the Fund and applicable regulatory framework.

Sincere regards,

Zarbakhat
Management Executive

Cc: Chief Executive Officer
Central Depository Company of Pakistan
CDC House, 99-B, Block 'B'
S.M.C.H.S. Main Shahrah-e-Faisal, Karachi.

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